

PROTECTING YOUR NEW HAMPSHIRE EXPERIENCE

FY 2008 ANNUAL REPORT

LCCHIP

Investing in New Hampshire's Heritage

NEW HAMPSHIRE LAND AND COMMUNITY HERITAGE INVESTMENT PROGRAM

Introduction

October 2008

The Honorable John Lynch, Governor
The Honorable Sylvia Larsen, Senate President
The Honorable Terri Norelli, Speaker of the House of Representatives
The Honorable Cathy Provencher, Treasurer

Dear Governor Lynch, Senator Larsen, Representative Norelli, and Ms. Provencher:

FY 2008 was an exciting year at LCHIP! Thanks to the legislative appropriation and your support, we were able to award 33 grants to deserving projects across the state and close 15 projects from earlier grant rounds.

Our leverage ratio has remained near the \$6.00 mark for every \$1.00 of public money invested in these projects which means LCHIP grants make up less than 20% of the total project value on average.

Also in FY 2008, with your support, a new funding mechanism was passed for LCHIP. Beginning July 1, 2008 the recording surcharge for mortgages, deeds, mortgage discharges, and plans recorded at the County Registries will help LCHIP continue to protect the state's most important natural, cultural, and historic resources. It allows us to help the people of this state not only protect their heritage but invest in their future.

Recently we received an email from Emily Hague, the Stewardship Manager for the Monadnock Conservancy in Keene:

“As an anecdote, I would add that when I brought the LCHIP sign to the Houghton family, they were literally moved to tears - LCHIP funds for the purchase of their easement truly saved them from selling off their family farm, as they've had some unforeseen medical expenses in the family. So, if ever program monies were valuable and timely, they certainly were in the case of their 200-acre family farm (which happens to be in Tier II habitat, too!).

Sincerely,
~Emily Hague”



LCHIP is not just about land, trees, animals, or buildings...it is about the people of New Hampshire. It is about protecting a quality of life that each of us values in our own way. It is about protecting a legacy that lives within our diverse landscapes and towns so New Hampshire is a place where our past stories are told and our new life stories are written.

It is our honor to share with you the success yielded through LCHIP partnerships with these public dollars. On behalf of the Board of Directors and staff of LCHIP, we thank you for your continued support and look forward to another exciting year. Please do not hesitate to call upon us with questions, comments, or ideas.

Respectfully submitted,

Craig Welch
Chair, Board of Directors

Deborah Turcott
Executive Director

This is Your LCHIP

The Mission... As an independent state authority created by the New Hampshire State Legislature through SB401 in June of 2000, LCHIP makes matching grants to New Hampshire communities and non-profits for the purpose of protecting New Hampshire's most important natural, cultural, and historic resources. LCHIP helps empower non-profit and community members to partner to ensure that these resources continue to contribute to New Hampshire's economy and quality of life.



The Results...

- 152 grants awarded in 107 communities
- More than 220,000 acres conserved
- Over 87 historic structures protected
- For every \$1 of grant money awarded, an additional \$5.83 is raised from other sources
- All LCHIP funded projects have a stewardship plan for the long term management of the resource to protect the investment of your public dollars

The Funding... LCHIP grant funds have historically come from legislative appropriation. In FY 2008, the New Hampshire State Legislature appropriated \$6 Million to LCHIP which funded 33 projects: 13 Natural Resource Projects, 18 Historic/Cultural Resource projects, and 2 combination Natural and Historic Resource projects. Beginning in FY 2009, LCHIP's grant funds will come from a recording surcharge on four documents recorded at the Country Registries of Deeds; mortgages, mortgage discharges, plans, and deeds. Funding for the administrative costs of the program come from a share of the Conservation License Plate as well as interest earned on the appropriation for grant funds.



LCHIP helps you Protect Your New Hampshire



The LCHIP 18-member Board of Directors, appointed by Governor and Executive Council, guide the policy and governance of the organization while the four full time staff at LCHIP oversee the administration and grant making for the program.

Legislative Members:

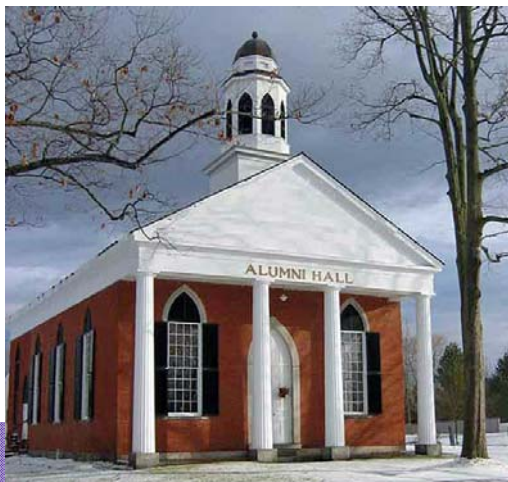
Senator Peter Bragdon
Senator Martha Fuller-Clark
Representative Judith Spang
Representative David Hess

Public Members:

Rusty McLear, Cultural/Historic
Bill Veillette, Cultural/Historic
Craig Welch, Business
H. Charles Royce, Municipal
Jack Bronnenberg, Natural Resources
Tim Murphy, Regional Planning Commission
Julia Steed Mawson, Recreation
William Norton, Local Planning

State Agency Members:

Commissioner Thomas Burack, NH Dept of Environmental Services
Glenn Normandeau, (Designee: Charlie Bridges) NH Fish & Game
George Bald (Designee: Susan Francher), NH Dept of Resources and Economic Development
Commissioner Van McLeod, Department of Cultural Resources
Amy Ignatius (Designee: Tracey Boisvert), Office of State Planning and Energy Systems
Commissioner Lorraine Merrill, Dept of Agriculture, Markets, and Food



LCHIP Staff

Deborah Turcott, Executive Director
Cheryl Carlson, Office Manager
Amy Dixon, Historic Resource Specialist
Ray Ilg, Natural Resource Specialist

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Condensed Financial Information

NH Land and Community Heritage Investment Program Condensed Financial Information - Operating

	2008	2007
Conservation License Plate	200,000	200,000
Interest on Trust Fund	135,000	135,000
Grants	—	27,000
Interest Income	<u>3,348</u>	<u>1,761</u>
Total Operating Revenues	<u>338,348</u>	<u>363,761</u>
Program Services	239,234	210,445
Management and General	<u>89,685</u>	<u>86,788</u>
Total Operating Expenses	<u>328,919</u>	<u>297,233</u>
Other Income (Expenses)		
Loss on disposal of fixed assets	<u>(1,848)</u>	—
Change in Unrestricted Net Assets	7,581	66,528
Net Assets, beginning of the year		
as restated	<u>485,180</u>	<u>418,652</u>
Net Assets, end of year	<u>492,761</u>	<u>485,180</u>



NH Land and Community Heritage Investment Program Condensed Financial Information - Balance Sheet

	2008	2007
ASSETS		
Current Assets:		
Cash	\$ 575,229	447,999
Due from State of NH	21,745	31,197
Prepaid assets	<u>2,250</u>	<u>531</u>
Total Current Assets	599,224	479,727
Capital Assets:		
Property and equipment	40,401	26,834
Accumulated depreciation	<u>(9,303)</u>	<u>(7,051)</u>
Total Capital Assets	<u>31,098</u>	<u>19,783</u>
TOTAL ASSETS	<u>630,322</u>	<u>499,510</u>
LIABILITIES & NET ASSETS		
Current Liabilities:		
Accounts payable	2,504	1,933
Accrued payroll & related liabilities	5,309	3,971
Due to the State of NH	<u>129,748</u>	<u>8,426</u>
Total Current Liabilities	137,561	14,330
Net Assets:		
Unrestricted net assets, as restated	<u>492,761</u>	<u>485,180</u>
TOTAL LIABILITIES & NET ASSETS	<u>630,322</u>	<u>499,510</u>

Projects Awarded in FY 2008...

Town	Project Name	Grant Award	Total Project Value
Acworth	Acworth Meetinghouse	\$130,000.00	\$829,220.00
Alstead	Hist. Soc. Museum	\$35,240.00	\$71,948.00
Alton	East Alton Meetinghouse	\$10,000.00	\$100,000.00
Belmont	1792 Province Rd Mtg House	\$5,000.00	\$10,000.00
Canaan	1793 Canaan Meeting House	\$26,836.00	\$62,036.00
Chesterfield	California Brook Phase II	\$250,000.00	\$580,000.00
Clarksville	CT River Forest	\$400,000.00	\$2,750,000.00
Cornish	Fitch Farm	\$167,500.00	\$347,000.00
Danville	Webster Stagecoach Stop & Store	\$15,000.00	\$35,000.00
Epsom	Epsom's Historic Meetinghouse	\$191,000.00	\$382,216.00
Errol	Mollidgewock Brook Project	\$150,000.00	\$1,850,000.00
Gilford	Ramblin Vewe Farm	\$44,250.00	\$712,000.00
Greenfield	Crotched Mountain Accessible Outdoor Rec	\$250,000.00	\$2,750,000.00
Haverhill	Pearson Hall	\$100,000.00	\$776,925.00
Hinsdale	Ebenezar Hinsdale Farm	\$215,000.00	\$950,000.00
Hooksett	Clay Pond Headwaters	\$300,000.00	\$1,150,000.00
Hooksett	Massabesic Watershed	\$250,000.00	\$1,550,000.00
Keene	Stone Arched Bridge	\$500.00	\$50,000.00
Lancaster	Lancaster Opera House & Town Hall	\$130,000.00	\$1,057,055.00
Lempster	Ashuelot River Headwaters	\$500,000.00	\$1,208,000.00
Meredith	Page Brook Forest	\$400,000.00	\$2,500,000.00
Milton	Salmon Falls Headwaters	\$325,000.00	\$1,304,727.00
Newbury	Center Meetinghouse	\$100,000.00	\$796,000.00
Newington	1712 Old Meeting House	\$124,000.00	\$378,000.00
Newport	Pier Bridge Preservation Project	\$40,000.00	\$500,000.00
Ossipee	Ossipee Pine Barrens	\$300,000.00	\$2,715,000.00
Ossipee	Whittier Covered Bridge Stabilization	\$100,000.00	\$948,000.00
Portsmouth	The Music Hall	\$100,000.00	\$1,750,000.00
Portsmouth	Temple Israel	\$65,350.00	\$3,264,000.00
Portsmouth	Coach House	\$60,000.00	\$500,000.00
Shelburne	Androscoggin Valley Conservation Initiative	\$300,000.00	\$2,500,000.00
Temple	Town Hall	\$250,000.00	\$776,038.00
Webster	Schoodac Brook	\$275,000.00	\$1,176,500.00

Projects Closed in FY 2008...

Albany	Bald Hill	\$159,000.00	\$318,000.00
Concord	Benj. Kimball House Restoration	\$150,000.00	\$321,000.00
Danbury	North Road Schoolhouse	\$12,000.00	\$68,916.45
Effingham	Effingham Town Hall	\$150,000.00	\$438,761.00
Enfield	Long-Range Preservation Plan Study	\$20,000.00	\$40,000.00
Manchester	MHA Headquarters	\$236,250.00	\$1,597,328.00
Mason	Fifield Tree Farm Cons. Easement	\$57,000.00	\$539,000.00
Milton	Salmon Falls Headwaters	\$325,000.00	\$1,304,727.00
North Hampton	Centennial Hall	\$166,258.00	\$403,000.00
Nottingham	Mulligan Forest	\$295,000.00	\$1,831,650.00
Peterborough, Sharon, Temple	Temple Mountain	\$135,000.00	\$1,125,000.00
Portsmouth	Cotton Tenant House	\$115,000.00	\$232,389.00
Rochester	Gagne Farm	\$300,000.00	\$1,425,000.00
Rollinsford	Col. Paul Wentworth House	\$275,000.00	\$553,348.00
Wilton	Gregg Free Library	\$75,000.00	\$155,159.94