

LCHIP GUIDANCE DOCUMENT
FINANCIAL REQUIREMENTS - PLANNING

ELIGIBLE EXPENSES (COSTS) - LCHIP funds may be used by eligible applicants for the following eligible expenses:

- Professional services, linked to the rehabilitation or restoration of eligible resources, for:
 - Historic structure reports
 - Historic building assessments with preservation guidelines
 - Condition assessments
 - Engineering studies
 - Archaeological reviews
 - Plans and drawings
 - Architectural renderings
 - Feasibility studies
 - Environmental reviews
 - Resource inventories
- General Administrative expenses, capped at 5% of the LCHIP Grant Request.
- Contingencies of no more than 10% of the estimated project expenses.

Note: Contingencies are not compensable expenses. In calculating the final payment, any unallocated contingency will be removed from the final project budget, and the final LCHIP installment adjusted accordingly.

TOTAL PROJECT COST (TPC)

Total Project Cost is the sum of all eligible expenses. The maximum grant amount is 50% of the Total Project Cost, subject to the match requirements below.

MATCH REQUIREMENTS - LCHIP is a matching grant program: For each dollar that LCHIP awards, recipients must provide at least an equal amount of funding from other sources, although more than that is encouraged.

Minimum Match is the minimum amount of funding from sources other than LCHIP that must be contributed, and is equal to the LCHIP award.

Cash Match of the Minimum Match, at least 50% must be contributed in the form of cash. Cash sources include municipal appropriations or other designated municipal funds, private donations, state and federal funds, grants from private foundations.

Non-Cash Match - Non-cash sources of funding may be included in the Minimum Match, but may not exceed 50% of the total Minimum Match. Non-cash sources of funding include donated professional services and other volunteer time.

Note: non-cash is not a compensable expense. If, at the time of fund disbursement, cash funding exceeds cash expenses, the contingent LCHIP award will be reduced accordingly.

Overall Match is the total of all non-LCHIP funding contributed, and is used to calculate leverage. If LCHIP contributes \$1, and other sources of funding contribute \$1, each LCHIP dollar is leveraged by \$1. A more competitive proposal would include \$2 from other sources for each \$1 in LCHIP funding, producing much stronger leverage. Leverage is a scoreable criteria as established in NH RSA 227-M.